

# Foundation Dragon for Non-Disclosure Agreements

Litera's Foundation Dragon, our cutting-edge AI-powered platform giving firms a competitive edge in negotiations, has expanded its capabilities to include the processing of non-disclosure agreements (NDAs). Law firms can now automate the task of sifting through NDAs to extract vital information, such as restrictions on use and disclosure, restrictive covenants, and confidentiality periods, and compile it into an intuitive, searchable database. Foundation Dragon is poised to revolutionize the way legal teams approach these critical documents by turning your law firm's knowledge of NDAs into client value.

## How was Foundation Dragon adapted for NDAs?

Official deal documents from the EDGAR database

## NDA Deal Point Categories

Dragon's NDA fields extract 100+ key terms found in NDAs. These points reflect the commonly negotiated terms in NDAs used in business transactions, such as mergers and acquisitions, or when sharing proprietary information with potential investors, contractors, or employees.

These fields have been organized into 14 different categories:

1

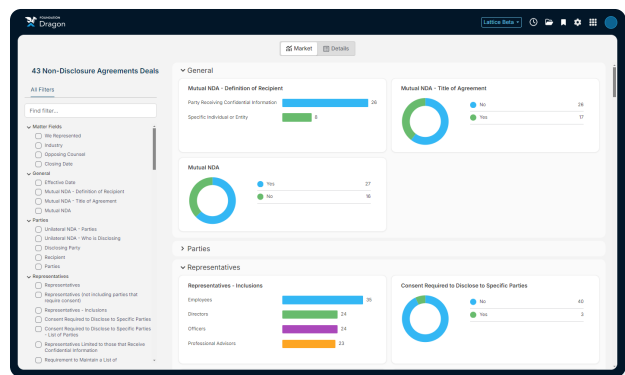
### General:

The effective date and whether the agreement is a mutual NDA.

2

### Parties:

The disclosing and receiving parties who are sharing and receiving confidential information, respectively (or in the case of a mutual NDA, the parties to the agreement).



3

### Representatives:

People who the receiving parties may disclose confidential information to under the NDA.

4

### Confidential Information:

Characteristics of the definition of confidential information, such as certain inclusions and limitations and the date after which information is covered under the NDA.

5

### Legally Required Disclosure:

If an opinion/advice from counsel is required prior to making any such disclosure and which party is responsible for costs associated with legally required disclosure.



6

**Employee Non-Solicitation:**

Key characteristics of the employee non-solicitation clause, including the term, who it applies to, which employees are covered, and exceptions.

7

**Customer/Supplier Non-Solicitation:**

Key characteristics of the customer/supplier non-solicitation clause, including exceptions and whether it is limited to the use of confidential information.

8

**Non-Contact:**

Key characteristics of the non-contact clause, including who it applies to, which types of people and discussions are covered, and exceptions.

9

**Other Restrictions:**

The presence of certain other restrictions, including non-competition, anti-clubbing, financing source lock-up, and non-disparagement clauses.

10

**Standstill:**

High-level characteristics of the standstill clause, including term, who is restricted by this clause, and when it falls away.

11

**Securities:**

Covenants regarding acknowledgment or compliance of securities laws and ownership of securities.

12

**Destruction or Return:**

Key characteristics of the destruction or return clause, including what triggers this requirement, how long a party has to destroy or return the information, whether a certificate of destruction is required, and whether there is a right to retain confidential information.

13

**Term:**

The period during which the NDA is in effect, including any continuing obligations for confidentiality, non-use and trade secrets.

14

**Other General:**

Various other terms that may be found in an NDA, such as governing law, indemnities, further assurances and restrictions on assignment.

Revolutionize the way your legal teams harness data with Foundation Dragon. Get started today!

Get a first look at Dragon NDAs by visiting [our website](#) or scan the QR code to request a personalized demonstration.

